

COVER SHEET

2 4 9 8 6

J A C K S T O N E S , I N C . F O R M E R L Y

N E X T S T A G E , I N C .

(Company's Full Name)

5 9 3 A N T O N I O D R I V E

B A G U M B A Y A N T A G U I G

C I T Y

(Business Address: No. Street City / Town / Province)

ANTHONY B. PERALTA

Contact Person

817-3081

Company Telephone Number

Month

Day

Fiscal Year

Form Type

Month

Day

Annual Meeting

SEC FORM 17-C

Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel Concerned

File Number

File Number

LCU

Document I.D.

Document I.D.

Cashier

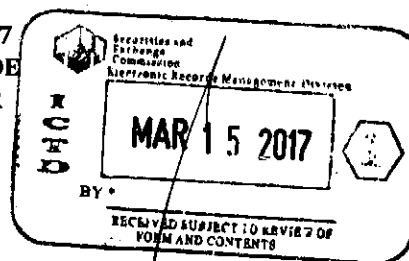
STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



1. March 15, 2017
Date of Report (Date of earliest event reported)

2. SEC Identification Number: 24986

3. BIR Tax Identification No. 000-275-073

4. Jackstones, Inc. (Formerly: NextStage, Inc.)
Exact name of issuer as specified in its charter

5. Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

7. 593 Antonio Drive, Bagumbayan, Taguig City
Address of principal office

1630
Postal Code

8. +63 2 8173081
Issuer's telephone number, including area code

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, @ P1.00 par value	167,559,097 / no unpaid subscription

11. Indicate the item numbers reported herein: Item 9

In response to the Exchange's letter dated 07 February 2017, requesting for the following information pursuant to the Implementing Guidelines on Article XVI, Section 2, Letter f or the Listings and Disclosure Rules of the Exchange:

- "1. Update on the business plans discussed during the Annual Stockholders' Meeting ("ASM") on June 20, 2016;
- 2. Timetable for the implementation of the said business plans; and
- 3. JAS's operations plan to bring its stockholders' equity from negative to positive."

The Management and Board of Directors of Jackstones, Inc. (the "Company"), through the Corporate Secretary, answered such query through a letter dated 15 March 2017, as follows:

1. Subject to the approval of the stockholders, amendment of the Seventh Article of the Articles of Incorporation increasing the authorized capital stock from Php170,000,000.00 divided into 170,000,000 shares with a par value of Php1.00 per share to Php500,000,000.00 divided into 500,000,000 shares with a par value of Php1.00 per share;
2. Subject to the approval of the stockholders and the submission of the audited financial statements for 2016, conversion of the total advances from Ketton Holdings, Inc. to deposits for future stock subscription; and
3. Establishment of a wholly-owned property development company to allow the Corporation to venture into real estate development.

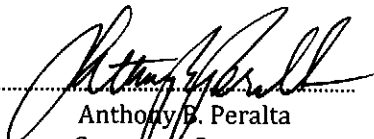
Further, the Board of Directors of the Corporation and Management undertook to apprise the Exchange of any other updates relevant to the Corporation's negative equity and to fully comply with all the procedural and reportorial requirements of the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE) and to disclose any material fact to the investing public, the SEC and the PSE.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Jackstones, Inc.
Issuer

March 15, 2017
Date


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Anthony B. Peralta
Corporate Secretary

JACKSTONES, INC.

593 Antonio Drive, Bagumbayan, Taguig City, Philippines 1630

March 15, 2017

PHILIPPINE STOCK EXCHANGE INC.
3rd Floor Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue
Makati City 1226

Attn: **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head
Disclosure Department

Dear Mr. Zuño,

We are writing in response to your letter dated February 07, 2017, which we received on the same date, with regard to the negative stockholders' equity of Jackstones, Inc. ("JAS" or the "Corporation") as disclosed in the Annual Report for the year ended December 31, 2015 ("2015 Annual Report") as well as the Quarterly Report for the period ended June 30, 2016 ("2Q 2016 Report").

In your letter dated February 07, 2017, you requested for the following information pursuant to the Implementing Guidelines on Article XVI, Section 2, Letter f or the Listings and Disclosure Rules of the Exchange:

- "1. Update on the business plans discussed during the Annual Stockholders' Meeting ("ASM") on June 20, 2016;
2. Timetable for the implementation of the said business plans; and
3. JAS's operations plan to bring its stockholders' equity from negative to positive."

We respectfully address the matters raised by the Exchange, as follows:

We would like to inform the Exchange that on 10 March 2017 the Board of Directors has approved the increase of the Authorized Capital of Jackstones, Inc. from Php170,000,000.00 to Php500,000,000.00, and has disclosed this matter to Exchange in a disclosure dated 10 March 2017. It is expected that one of the Principal Shareholders, Ketton Holdings, Inc. will subscribe to at least twenty-five percent (25%) of the increase and, out of said subscription, pay at least 25% of the subscribed portion in cash and/or conversion of advances for future stock subscription. Management is seeking the Stockholders' ratification of this increase during the Annual Meeting to be held on 13 June 2017.

Ketton Holdings, Inc. will subscribe to at least Php82,500,000.00 and will pay at least Php20,625,000.00 in cash and/or conversion of advance for future stock subscription which represents fresh capital to be infused into the company.

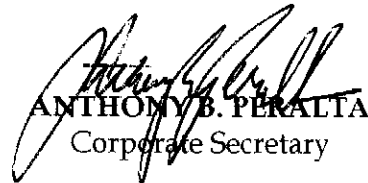
Further, in the same meeting held on 10 March 2017, the Board of Directors approved the conversion of the existing stockholders' advances and other accounts into share capital. The increase in authorized stock coupled with the proposed conversion of the stockholders advances into equity will effectively erase the current deficit and bring the stockholders equity into a positive position.

Finally, during the 10 March 2017 Special Meeting, the Board of Directors of Jackstones, Inc. approved the proposal by the President of the new business plan to incorporate a wholly owned subsidiary to engage in the business of owning, holding, developing, selling of real property intended for mixed-use real property development projects.

On behalf of the members of the board of directors of the Corporation and Management, we hereby undertake to apprise the Exchange of any other updates relevant to this matter. Further, we hereby undertake to fully comply with all the procedural and reportorial requirements of the SEC and PSE, with full knowledge of the responsibility of the Corporation and its management to disclose any material fact to the investing public, the Commission and the Exchange.

Thank you for your kind attention.

Very truly yours,


ANTHONY B. PERALTA
Corporate Secretary